RESOLUTION 26-2015

A Resolution Authorizing the Transfer of Excess Funds from the Revolving Fund

WHEREAS, Section 7-12-2186 (1) MCA authorizes a county or municipal governing body to transfer excess money from the revolving fund to the general fund of the County, and

WHEREAS, because Madison County satisfied the debt of the RSID 99 series there is no longer a need for that balance in the revolving fund, and

WHEREAS, there was a remaining cash balance of \$14,750 in the revolving fund from the RSID 99 series.

NOW THEREFORE BE IT RESOLVED, that the Madison County Board of Commissioners requests the Finance Office to transfer the cash balance of \$14,750 from the revolving fund to the county general fund.

APPROVED BY THE BOARD OF COMMISSIONERS THIS 27th DAY OF JULY, 2015.

JAMES P. HART, CHAIRMAN		
RONALD E. NYE		
DAVID SCHULZ	ATTEST: _	Peggy Kaatz
		Clerk and Recorder